

Message Text

LIMITED OFFICIAL USE

PAGE 01 LOUREN 01185 061029Z

15

ACTION XMB-04

INFO OCT-01 AF-06 ISO-00 AID-05 EB-07 COME-00 TRSE-00

OMB-01 CIAE-00 INR-07 NSAE-00 /031 W

----- 023954

R 060855Z NOV 75

FM AMCONSUL LOURENCO MARQUES

TO SECSTATE WASHDC 4017

LIMITED OFFICIAL USE LOURENCO MARQUES 1185

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: FCIA CREDIT INSURANCE REQUEST FOR SALE OF METALPHOTO
PLATES AND CHEMICALS TO THEO SPINAROLIS LTDA.

REF: STATE 255615

1. SUBJECT FIRM IS STILL IN BUSINESS IN BEIRA. BANKING SOURCE INDICATES FIRM MEETS ITS COMMITMENTS AND HAS GOOD CREDIT STANDING.
2. BECAUSE OF FOREIGN EXCHANGE SHORTAGE IN MOZAMBIQUE AND GENERAL ECONOMIC SITUATION, POST RECOMMENDS THAT ALL DEALINGS WITH MOZAMBIKAN FIRMS BE ON BASIS OF IRREVOCABLE EITHER OF CREDIT OR OTHER ASSURED BASIS OF PAYMENT. COMMERCIAL SOURCES INDICATE BILLS PAYABLE IN FOREIGN EXCHANGE REQUIRE 4-6 MONTHS FOR COLLECTION.
3. ACCORDING TO OUR INFORMATION, MAIN ACTIVITY OF SUBJECT FIRM IS CLEARING AND FORWARDING, CHIEFLY TO NEIGHBORING COUNTRIES. IN OUR OPINION, ONLY POSSIBLE CUSTOMERS FOR GOODS INDICATED WOULD BE GPRM, OR A RHODESIAN FIRM, MOST LIKELY THE LATTER. ACCORDINGLY, WE RECOMMEND THAT ULTIMATE CONSIGNEE BE DETERMINED BEFORE FCIA INSURANCE IS GRANTED. WE ARE ATTEMPTING TO DETERMINE THROUGH BANK HERE, BUT OUR EFFORTS WILL TAKE TIME AND PROBABLY WILL NOT BE SUCCESSFUL.

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TM FOR EXIM: PLEASE CLASSIFY ALL MESSAGES TO THIS POST AT

LEAST LIMITED OFFICIAL USE.

ARENALES

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NNN

Message Attributes

Automatic Decaptioning: X
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Draft Date: 06 NOV 1975
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Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Reference: 75 STATE 255615
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Review Comment: n/a
Review Content Flags:
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Review Event:
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Margaret P. Grafeld
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TAGS: BPRO
To: STATE
Type: TE
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